



(Company Registration No. 201108844H)

## ANNOUNCEMENT

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### USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING

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The Board of Directors (the "**Board**") of NoonTalk Media Limited (the "**Company**") refers to the Company's offer document dated 14 November 2022 ("**Offer Document**") in relation to the Company's initial public offering ("**IPO**") and listing of its shares on the Catalist board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 22 November 2022 and the Company's announcements dated 6 April 2023, 5 June 2023, 21 August 2023, 6 November 2023, 6 February 2024, 29 April 2024, 11 July 2024 and 23 August 2024 in relation to the usage of the net proceeds from the IPO ("**Previous Announcements**").

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Offer Document and all Previous Announcements.

The Board wishes to announce, pursuant to Rule 704(30) of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), that the Company received gross proceeds of S\$4,840,000 from the placement of new shares pursuant to the IPO on 22 November 2022. After deducting expenses incurred in connection with the IPO of S\$1,591,000, as set out in the section entitled "Use of Proceeds" in the Offer Document, the Company received net proceeds amounting to S\$3,249,000 from the IPO ("**Net Proceeds**"). A change in use of proceeds was announced on 11 July 2024. As at the date of this announcement, the status on the use of the Net Proceeds is as follows:

Use of Net Proceeds	Allocation of IPO Proceeds (as disclosed in the Offer Document)	Revised allocation of IPO Proceeds (as announced on 11 July 2024)	Balance as at as 23 August 2024	Amount utilised from 24 August to 29 November 2024	Balance as at 29 November 2024
	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)
Extending our regional footprint and leadership in existing business verticals, particularly in film and drama production <sup>(1)</sup>	2,281	2,281	755	-	755
Investment into multimedia technology	484	-	-	-	-
Working capital and general corporate purposes	484	968	154	154 <sup>(2)</sup>	-
Total	3,249	3,249	909	154	755

**Notes:**

- (1) Depending on the available opportunities, feasibility and market conditions, we may explore joint ventures, strategic collaborations, mergers and acquisitions or investment opportunities in Singapore and overseas in existing business verticals and complementary businesses.
- (2) S\$154,000 was used for professional fees incurred for statutory audit.

The above utilisations of the Net Proceeds are in accordance with the intended use of proceeds from the IPO and change in use of proceeds, as stated in the Offer Document and announcement on 11 July 2024 respectively.

The Company will continue to make periodic announcements on the utilisation of the balance of the Net IPO Proceeds as and when such proceeds are materially disbursed. Updates on the use of the IPO Proceeds will also be disclosed in the Company's annual reports and financial results announcements.

**BY ORDER OF THE BOARD**

Dasmond Koh Chin Eng  
Executive Director and Chief Executive Officer

4 December 2024

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*This announcement has been prepared by the Company, and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the SGX-ST.*

*This announcement has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the content of this announcement, including the accuracy of any statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Jerry Chua, at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914, telephone (65) 6241 6626.*