



NoonTalk Media

(Company Registration Number:201108844H)

USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING

The Board of Directors (the “**Board**”) of Noontalk Media Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s offer document dated 14 November 2022 (“**Offer Document**”) in relation to the Company’s initial public offering (“**IPO**”) and listing of its shares on the Catalist board of the Singapore Exchange Securities Trading Limited on 22 November 2022.

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Offer Document.

The Company received net proceeds amounting to approximately S\$3,249,000 from the IPO (“**Net Proceeds**”), after deducting expenses incurred in connection with the IPO of approximately S\$1,591,000, as set out in the section entitled "Use of Proceeds" in the Offer Document. As at the date of this announcement, the status of the use of the Net Proceeds from the IPO is as follows:

| Use of proceeds | Amount in aggregate (S\$'000) | Amount utilised as at the date of this announcement (S\$'000) | Balance as at the date of this announcement (S\$'000) |
|--|--------------------------------------|--|--|
| Extending our regional footprint and leadership in existing business verticals, particularly in film and drama production ⁽¹⁾ | 2,281 | 478 ⁽²⁾ | 1,803 |
| Investment into multimedia technology | 484 | - | 484 |
| Working capital and general corporate purposes | 484 | - | 484 |
| Total | 3,249 | 478 | 2,771 |

Notes:

- (1) Depending on the available opportunities, feasibility and market conditions, we may explore joint ventures, strategic collaborations, mergers and acquisitions or investment opportunities in Singapore and overseas in existing business verticals and complementary businesses.
- (2) The Company has partner with Oak 3 Films Pte. Ltd. (Oak3), a Singapore’s premium production house to produce a film. The amount of S\$477,860, the first payment of three under the contract with Oak 3, was mainly utilised in respect of preparation work for this upcoming film production.

The above utilisations of the Net Proceeds are in accordance with the intended use of proceeds from the IPO as stated in the Offer Document.

The Company will continue to make periodic announcements on the utilisation of the balance of the Net Proceeds from the IPO as and when such proceeds are materially disbursed, and will also provide a status report on the use of Net Proceeds in the annual reports and financial results announcements of the Company.

By Order of the Board

Dasmond Koh
Executive Director and CEO

06 April 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

Name :Mr Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)

Address :138 Robinson Road, Oxley Tower, #13-02, Singapore 068906

Tel :(65) 6241 6626